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## **CHA YEAR 4 PLAN GOES TO HUD**

*November 1, 2002*

The Chicago Housing Authority has completed the final version of its Year 4 Plan and has submitted it to the U.S. Department of Housing & Urban Development (HUD) for approval. The report covers the fourth year in the CHA's ten-year commitment to rebuild or renovate 25,000 units of public housing.

"We will reach major new milestones in 2003," said CHA CEO Terry Peterson. "Next year, we'll be more than halfway done with the units and will have completed our senior and scattered site rehabs. We're turning the corner in our effort to create better places to live for public housing residents."

Cumulatively, the CHA will have renovated or redeveloped over 14,000 units of public housing by the end of 2003, well over half of the 25,000-unit goal associated with the Plan for Transformation. CHA expects to complete the rehab work for the senior scattered-site properties in the coming year as well.

Also during 2003, new homes will be under construction at seven of the nine sites where the CHA is converting former high-rise housing developments into mixed-income communities. The construction next year will bring the total of newly constructed apartments to approximately 1,500.

The Year 4 Plan was originally released for public comment in September and approved by CHA's Board of Commissioners in October. Upon final approval from HUD, CHA will begin implementation.