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**WORK CONTINUES ON TIME AND ON BUDGET AT CHA'S LAKE  
PARK CRESCENT**

*August 5, 2003*

Making good on its promise to rebuild public housing into new, healthy mixed-income communities, construction work is progressing on schedule for Phase 1A of CHA's Lake Park Crescent, a mixed-income community under construction in the North Kenwood-Oakland community on Chicago's southeast side.

Meant to replace four high-rises that originally were on site until 1999, Lake Park Crescent will house a mix of residents with varying income levels, from public housing to market-rate. When complete, the entire Lake Park Crescent site will include 490 rental and for-sale units, including 120 public housing units and 71 affordable units.

"The CHA made a promise to bring back units along the lakefront," said CHA CEO Terry Peterson. "The progress at Lake Park Crescent is proof that we are keeping our word."

The Lake Park Crescent site is bounded by 40th Street on the North, Lake Park Avenue on the West, 42nd Place on the South and the Metra tracks on the East. New streets will be constructed, the location will be reconnected to the City's street grid and the Chicago Park District plans to build a new 3-acre park on the site.

The CHA broke ground at Lake Park Crescent earlier this year.