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CHA BUDGET AND MANAGEMENT OFFICE
AWARDED TOP HONORS BY GFOA
CHA Receives Award for Sixth Consecutive Year

The Chicago Housing Authority's Office of Budget and Management was awarded the Distinguished Budget Presentation Award last month by the Government Finance Officers Association (GFOA) for the sixth consecutive year.

The CHA had to satisfy nationally recognized guidelines for effective presentation in order to be eligible for the prestigious award. The CHA's budget documents were rated proficient in four categories: budget as a policy document, a financial plan, an operations guide and as a communications device.

"We very pleased that we have again been recognized for our commitment to effective fiscal management," said CHA CEO Terry Peterson. "Using our available financial resources productively is essential to improving the quality of life for CHA residents."

The GFOA's Awards Program recognizes contributions to the practice of government finance that exemplify outstanding financial management. The awards stress practical, documented work that offers leadership to the profession and promotes improved public finance. Recent award recipients have pioneered efforts to improve the quality of government budgeting and provide an excellent example for other governmental units throughout North America.

"This award represents a significant achievement by the CHA," said Miroslava Mejia-Krug, CHA Chief Financial Officer. "It reflects the continued commitment of the governing body and staff to meet the highest principles of governmental budgeting."