

**CHICAGO HOUSING AUTHORITY
Department of Procurement & Contracts**

BID BOND

NOTE: Bidders may use this form or one substantially similar or a certified check payable to the order of the Chicago Housing Authority.

KNOW ALL MEN BY THESE PRESENTS, that we

as PRINCIPAL, and _____

_____, as SURETY

are held and firmly bound unto THE CHICAGO HOUSING AUTHORITY in the penal sum of _____ DOLLARS lawful money of the United States, for the payment of which sum will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid dated _____, 20 __, for

NOW, THEREFORE, the condition of this obligation is such that unless the Principal receives written notification of the rejection of his bid by the Chicago Housing Authority within sixty (60) days after the opening of same, and if the Principal Shall:

- a. Within ten (10) days after the prescribed forms are presented to him for signature, execute and/or furnish such further contractual documents, if any, as may be required by the terms of the bid as accepted, and
- b. Furnish performance and payment bonds with good and sufficient surety or sureties for the faithful performance and fulfillment of such Contract, or
- c. Upon failure to execute and/or furnish prescribed contractual documents including insurance certificates and performance and payment bonds, or withdrawal of his bid within the period specified without the consent of the Chicago Housing Authority, pay to the Chicago Housing Authority the difference between the amount specified in his bid and the amount for which the Chicago Housing Authority may procure the required work or supplies or both,

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then this obligation shall be null and void; otherwise to remain in full force and effect.

IN WITNESSES WHEREOF, the aforesaid Principal and Surety have executed this Instrument and affixed their seals hereto, this _____ day of _____, 20 ____.

PLEASE PRINT OR TYPE NAME UNDER SIGNATURE

_____	(Affix Corp. _____ Seal)	(Affix Corp. _____ Seal)
(Principal)	(Corporate Surety)	

By _____

By _____

Title _____

Title _____

(If a Corporation, President or Vice President should sign. If a Partnership, a Partner should sign. If some other Officer signs, evidence of authority must be submitted).

(Power of Attorney of Person signing for Surety Company must be attached).

TO BE FILLED IN BY SURETY COMPANY

The rate of premium of this bond is \$ _____ per thousand.

The total amount of premium charges is \$ _____.