

PARK BOULEVARD MANAGEMENT DOCUMENTS

First Amendment to the TENANT SELECTION PLAN

Park Boulevard Phase IIB Addenda Chicago, Illinois

This First Amendment to the **Park Boulevard Tenant Selection Plan**, ("the Plan") identifies the new property manager for Phase IIB, **The Habitat Company LLC** ("Management") and outlines the unit mix and income restrictions for **Phase IIB**, bound by the Plan.

Management is responsible for implementing the procedures outlined in the Plan. Park Boulevard IIB, LLC is the "Owner" of Phase IIB.

Phase IIB Unit Mix & Income Restrictions:

One Hundred Eight (108) units, including 34 ACC-Assisted Units (as defined below) will be subject to the provisions of the Federal Low Income Housing Tax Credit program ("LIHTC Requirements"), and where applicable, the CHA Leaseholder Housing Choice and Relocation Rights Contract (hereinafter "RRC"). Notwithstanding any provisions of this Plan to the contrary, in the event of any conflict between the Plan and the LIHTC Requirements, the LIHTC Requirements shall govern. The Development will offer 37 rental units reserved for Chicago Housing Authority households, including 3 units that are not subject to the income eligibility LIHTC Requirements, and 34 units that are subject to the LIHTC Requirements but not reserved for Chicago Housing Authority households, as follows:

# of Units	Resident requirements
34	Chicago Housing Authority households with incomes no more than 60% of current area median income.
3	Chicago Housing Authority households with incomes no more than 80% of current area median income.
6	Units meeting LIHTC Requirements, with incomes no more than 50% of current area median income, but not reserved for CHA Households
28	Units meeting LIHTC Requirements, with incomes no more than 60% of current area median income, but not reserved for CHA Households
37	Unrestricted / Market Rate Units

The 37 units specifically reserved for Chicago Housing Authority (CHA) households are referred to as the ACC-Assisted Units (the "ACC-Assisted Units"). The 34 units subject to LIHTC Requirements but not reserved for CHA households, are referred to as the LIHTC Units ("LIHTC Units"). The following

policies and procedures will apply to all applicants screening for the Development. Management recognizes that there are additional rights and responsibilities for ACC-Assisted Unit applicants under the CHA Leaseholder Housing Choice and Relocation Rights Contract 10/1/99 ("RRC") and Chicago Housing Authority Admissions and Occupancy Policy.

Submitted:

Owner:

Park Boulevard IIB, LLC, an Illinois limited liability company

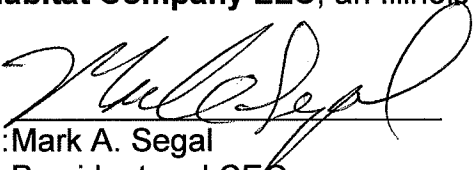
By: Park Boulevard IIB Manager, LLC,
an Illinois limited liability company, its Manager

By: JLM Investment IIB LLC,
an Illinois limited liability company, its Manager

By: 
James L. Miller, Jr., a member

Management:

The Habitat Company LLC, an Illinois limited liability company

By: 
Name: Mark A. Segal
Title: President and CEO